

**FARNHAM MEDICAL PARTNERS
CALCULATION OF MEAN EARNINGS
2021/22**

FINANCIAL YEAR ENDED	31/03/2022	Income £	Expenditure £	Net Practice Income
Total per partnership accounts (page 3)		2,953,272	1,315,995	1,637,277
Personal expenses			8,907	
Rent and rates		(92,183)	(42,193)	
Personally administered drugs		(79,118)	(54,508)	
Dispensing				
Salaried GPs			(62,373)	
Locum costs			(76,133)	
		<u>2,781,971</u>	<u>1,089,695</u>	39.2% Expenses as % of income
Personally administered drugs		79,118	54,508	
		<u>2,861,089</u>	<u>1,144,203</u>	
Other NHS Income		116,952		
Non-NHS Income		368,599		
Locally commissioned services		138,255		
		(623,806)		
Expenses on non-core income	39.2%		(244,344)	
		<u><u>2,237,283</u></u>	<u><u>899,859</u></u>	Profit therefore 1,337,424
Number of GPs				12
Mean Earnings of all GPs in the practice				<u><u>£ 111,452</u></u>

NHS England require that the net earnings of doctors engaged in the practice is publicised and the required disclosure is shown below. However, it should be noted that the prescribed method for calculating earnings is potentially misleading because it takes no account of how much time doctors spend working in the practice and should not be used to for any judgement about GP earnings, nor to make any comparisons with other practices. The average earnings for GPs working in Farnham Medical Partners in the last financial year ending in 2021/22 was £111,452 before taxation and National Insurance. This is for 3 full time GPs, 5 part time GPs and 4 locum GPs who worked in the practice for more than 6 months.