

**FARNHAM MEDICAL PARTNERS  
CALCULATION OF MEAN EARNINGS  
2020/21**

<b>FINANCIAL YEAR ENDED</b>	<b>31/03/2021</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Net Practice Income</b>
Total per partnership accounts (page 3)		2,912,054	1,443,131	<b>1,468,923</b>
Personal expenses			10,878	
Rent and rates		(98,067)	(70,534)	
Personally administered drugs		(83,120)	(53,433)	
Dispensing				
Salaried GPs			(117,570)	
Locum costs			(25,618)	
		<u>2,730,867</u>	<u>1,186,854</u>	43.5% Expenses as % of income
Personally administered drugs		<b>83,120</b>	<b>53,433</b>	
		<u>2,813,987</u>	<u>1,240,287</u>	
Other NHS Income		148,487		
Non-NHS Income		385,021		
Locally commissioned services		128,018		
		(661,526)		
Expenses on non-core income	43.5%		(287,504)	
		<u><u>2,152,461</u></u>	<u><u>952,783</u></u>	Profit therefore 1,199,678
Number of GPs				<b>12</b>
Mean Earnings of all GPs in the practice				<u><u>£ 99,973</u></u>

NHS England require that the net earnings of doctors engaged in the practice is publicised and the required disclosure is shown below. However, it should be noted that the prescribed method for calculating earnings is potentially misleading because it takes no account of how much time doctors spend working in the practice and should not be used to for any judgement about GP earnings, nor to make any comparisons with other practices. The average earnings for GPs working in the Farnham Medical Partners in the last financial year ending in 2020/21 was £99,973 before taxation and National Insurance. This is for 4 full time GPs, 5 part time GPs and 3 locum GPs who worked in the practice for more than 6 months.